

EMPLOYERS FOR CHRIST: WINNING THE BATTLE AGAINST DEBT

Definition: Debt is an amount of money borrowed by one party from another which needs to be repaid normally with interest.

KEY POINT: MONEY IS NOT WRONG BUT RATHER SERVING MONEY INSTEAD OF GOD

Mateo 6:24 / NgokukaMathewu 6:24 / Matthew 6:24 “No one can serve two masters. Either you will hate the one and love the other, or you will be devoted to the one and despise the other. You cannot serve both God and money.”

KEY POINT: YOU ENSLAVE YOURSELF BY BORROWING MONEY

Diema 22:7 / Izaga 22:7 / Proverbs 22:7 “The rich rule over the poor, and the borrower is slave to the lender.”

KEY POINT: ESTIMATE THE COST FIRST AND MAKE SURE YOU CAN AFFORD IT

Luka 14:28 / NgokukaLuka 14:28 / Luke 14:28 “Suppose one of you wants to build a tower. Won’t you first sit down and estimate the cost to see if you have enough money to complete it?”

KEY POINT: THE BIBLE WARNS AGAINST PUTTING UP SECURITY

Diema 22:26 / Izaga 22:26 / Proverbs 22:26 “Do not be one who shakes hands in pledge or puts up security for debts;”

KEY POINT: GOD WILL TRUST YOU WITH MORE IF YOU ARE TRUSTWORTHY WITH LITTLE

Luka 16:10 / NgokukaLuka 16:10 / Luke 16:10 “Whoever can be trusted with very little can also be trusted with much, and whoever is dishonest with very little will also be dishonest with much.”

KEY POINT: PRACTICAL WAYS TO WIN THE BATTLE AGAINST DEBT

1. Plan before you spend too much and end up with debt problems
2. Prioritise your debts i.e. payments for rent or mortgage is important as it provides shelter
3. Set goals for paying off your most expensive debt i.e. the debt with the highest interest rate
4. Stop using your credit cards and any card where you can buy on credit i.e. clothing accounts
5. Cut down on your expenses in order to pay off debt quicker
6. If you struggle with discipline in paying off debts sign a debit order to deduct the amount automatically

REMEMBER:

1. Money is not wrong but rather serving money instead of God
2. You enslave yourself by borrowing money
3. Estimate the cost first and make sure you can afford it
4. The Bible warns against putting up security
5. God will trust you with more if you are trustworthy with little
6. Practical ways to win the battle against debt

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